

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: August 21, 2007  
 Re: **New Options Listing: Skillsoft PLC (QAG/SKIL)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Skillsoft PLC (QAG/SKIL) effective Wednesday, August 22, 2007.

**Specialist Unit:** Group One Ltd  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle:** February  
**Option Symbol & Cusip No.:** QAG: 830 928 107

Skillsoft PLC (QAG/SKIL)  
 (Beginning 8/22/2007)

			Calls	Puts				Calls	Puts
QAG	SEP	7 1/2	IU	UU	QAG	NOV	5	KA	WA
QAG	SEP	10	IB	UB	QAG	NOV	7 1/2	KU	WU
QAG	SEP	12 1/2	IV	UV	QAG	NOV	10	KB	WB
QAG	OCT	7 1/2	JU	VU	QAG	FEB	7 1/2	BU	NU
QAG	OCT	10	JB	VB	QAG	FEB	10	BB	NB
QAG	OCT	12 1/2	JV	VV	QAG	FEB	12 1/2	BV	NV

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.