

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 21, 2007
 Re: **New Options Listing: Universal Corporation (UVV)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Universal Corporation (UVV) effective Wednesday, August 22, 2007.

Specialist Unit: Susquehanna Inv. Grp.
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: February
Option Symbol & Cusip No.: UVV: 913 456 109

Universal Corporation (UVV)
 (Beginning 8/22/2007)

			Calls	Puts				Calls	Puts
UVV	SEP	35	IG	UG	UVV	OCT	45	JI	VI
UVV	SEP	40	IH	UH	UVV	OCT	50	JJ	VJ
UVV	SEP	45	II	UI	UVV	OCT	55	JK	VK
UVV	SEP	50	IJ	UJ					
UVV	SEP	55	IK	UK					
UVV	SEP	60	IL	UL					
UVV	SEP	65	IM	UM					
UVV	NOV	35	KG	WG	UVV	FEB	35	BG	NG
UVV	NOV	40	KH	WH	UVV	FEB	40	BH	NH
UVV	NOV	45	KI	WI	UVV	FEB	45	BI	NI
UVV	NOV	50	KJ	WJ	UVV	FEB	50	BJ	NJ
UVV	NOV	55	KK	WK	UVV	FEB	55	BK	NK
UVV	NOV	60	KL	WL	UVV	FEB	60	BL	NL
UVV	NOV	65	KM	WM	UVV	FEB	65	BM	NM
UVV	NOV	70	KN	WN	UVV	FEB	70	BN	NN

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.