

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 22, 2007
 Re: **New Options Listing: Lanoptics Ltd. (BQO/LNOP)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Lanoptics Ltd. (BQO/LNOP) effective Thursday, August 23, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 25,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: BQO: M67 06C 103

Lanoptics Ltd. (BQO/LNOP)
 (Beginning 8/23/2007)

			Calls	Puts				Calls	Puts
BQO	SEP	12 1/2	IV	UV	BQO	OCT	12 1/2	JV	VV
BQO	SEP	15	IC	UC	BQO	OCT	15	JC	VC
BQO	SEP	17 1/2	IW	UW	BQO	OCT	17 1/2	JW	VW
BQO	JAN	12 1/2	AV	MV	BQO	APR	12 1/2	DV	PV
BQO	JAN	15	AC	MC	BQO	APR	15	DC	PC
BQO	JAN	17 1/2	AW	MW	BQO	APR	17 1/2	DW	PW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.