

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 22, 2007
 Re: **New Options Listing: Washington Federal, Inc. (SQB/WFSL)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Washington Federal, Inc. (SQB/WFSL) effective Thursday, August 23, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: SQB: 938 824 109

Washington Federal, Inc. (SQB/WFSL)
 (Beginning 8/23/2007)

			Calls	Puts				Calls	Puts
SQB	SEP	20	ID	UD	SQB	OCT	20	JD	VD
SQB	SEP	22 1/2	IX	UX	SQB	OCT	22 1/2	JX	VX
SQB	SEP	25	IE	UE	SQB	OCT	25	JE	VE
SQB	SEP	30	IF	UF	SQB	OCT	30	JF	VF
SQB	JAN	20	AD	MD	SQB	APR	22 1/2	DX	PX
SQB	JAN	22 1/2	AX	MX	SQB	APR	25	DE	PE
SQB	JAN	25	AE	ME	SQB	APR	30	DF	PF
SQB	JAN	30	AF	MF					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.