

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: August 22, 2007  
 Re: **New Options Listing: West Marine, Inc. (XWQ/WMAR)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on West Marine, Inc. (XWQ/WMAR) effective Thursday, August 23, 2007.

**Specialist Unit:** LaBranche Structured Prod. LLC  
**Position/Exercise Limit:** 25,000 contracts  
**Expiration Cycle** January  
**Option Symbol & Cusip No.:** XWQ: 954 235 107

West Marine, Inc. (XWQ/WMAR)  
 (Beginning 8/23/2007)

			Calls	Puts				Calls	Puts
XWQ	SEP	10	IB	UB	XWQ	OCT	7 1/2	JU	VU
XWQ	SEP	12 1/2	IV	UV	XWQ	OCT	10	JB	VB
XWQ	SEP	15	IC	UC	XWQ	OCT	12 1/2	JV	VV
XWQ	SEP	17 1/2	IW	UW	XWQ	OCT	15	JC	VC
					XWQ	OCT	17 1/2	JW	VW
					XWQ	OCT	20	JD	VD
XWQ	JAN	7 1/2	AU	MU	XWQ	APR	12 1/2	DV	PV
XWQ	JAN	10	AB	MB	XWQ	APR	15	DC	PC
XWQ	JAN	12 1/2	AV	MV	XWQ	APR	17 1/2	DW	PW
XWQ	JAN	15	AC	MC					
XWQ	JAN	17 1/2	AW	MW					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or or (215) 496-5380.