

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 22, 2007
 Re: **New Options Listing: DSP Group, Inc. (DPQ/DSPG)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on DSP Group, Inc. (DPQ/DSPG) effective Thursday, August 23, 2007.

Specialist Unit: Market Street Securities
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: DPQ: 233 32B 106
Leap1 (2009) Sym & Cusip: XUW: N/A
Leap2 (2010) Sym & Cusip: KUW: N/A

DSP Group, Inc. (DPQ/DSPG)
 (Beginning 8/23/2007)

			Calls	Puts				Calls	Puts
DPQ	SEP	15	IC	UC	DPQ	OCT	15	JC	VC
DPQ	SEP	17 1/2	IW	UW	DPQ	OCT	17 1/2	JW	VW
DPQ	SEP	20	ID	UD	DPQ	OCT	20	JD	VD
DPQ	SEP	22 1/2	IX	UX	DPQ	OCT	22 1/2	JX	VX
DPQ	JAN	15	AC	MC	DPQ	APR	15	DC	PC
DPQ	JAN	17 1/2	AW	MW	DPQ	APR	17 1/2	DW	PW
DPQ	JAN	20	AD	MD	DPQ	APR	20	DD	PD
DPQ	JAN	22 1/2	AX	MX					
DPQ	JAN	25	AE	ME					

DSP Group, Inc. - 2009 Leap (XUW/DSPG)

			Calls	Puts
XUW	JAN	15	AC	MC
XUW	JAN	17 1/2	AW	MW
XUW	JAN	20	AD	MD
XUW	JAN	22 1/2	AX	MX
XUW	JAN	25	AE	ME

DSP Group, Inc. - 2010 Leap (KUW/DSPG)

			Calls	Puts
KUW	JAN	10	AB	MB
KUW	JAN	15	AC	MC
KUW	JAN	20	AD	MD
KUW	JAN	25	AE	ME
KUW	JAN	30	AF	MF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.