

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 22, 2007
 Re: **New Options Listing: The Lubrizol Corporation (LZ)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on The Lubrizol Corporation (LZ) effective Thursday, August 23, 2007.

Specialist Unit: Market Street Securities
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: LZ: 549 271 104

The Lubrizol Corporation (LZ)
 (Beginning 8/23/2007)

			Calls	Puts				Calls	Puts
LZ	SEP	45	II	UI	LZ	OCT	55	JK	VK
LZ	SEP	50	IJ	UJ	LZ	OCT	60	JL	VL
LZ	SEP	55	IK	UK	LZ	OCT	65	JM	VM
LZ	SEP	60	IL	UL					
LZ	SEP	65	IM	UM					
LZ	SEP	70	IN	UN	LZ	MAR	50	CJ	OJ
					LZ	MAR	55	CK	OK
LZ	DEC	50	LJ	XJ	LZ	MAR	60	CL	OL
LZ	DEC	55	LK	XK	LZ	MAR	65	CM	OM
LZ	DEC	60	LL	XL	LZ	MAR	70	CN	ON
LZ	DEC	65	LM	XM	LZ	MAR	75	CO	OO
LZ	DEC	70	LN	XN					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.