

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 22, 2007
 Re: **New Options Listing: Westlake Chemical Corporation (WLK)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Westlake Chemical Corporation (WLK) effective Thursday, August 23, 2007.

Specialist Unit: Market Street Securities
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: WLK: 960 413 102

Westlake Chemical Corporation (WLK)
 (Beginning 8/23/2007)

			Calls	Puts				Calls	Puts
WLK	SEP	20	ID	UD	WLK	OCT	20	JD	VD
WLK	SEP	22 1/2	IX	UX	WLK	OCT	22 1/2	JX	VX
WLK	SEP	25	IE	UE	WLK	OCT	25	JE	VE
WLK	SEP	30	IF	UF	WLK	OCT	30	JF	VF
WLK	SEP	35	IG	UG	WLK	OCT	35	JG	VG
					WLK	OCT	40	JH	VH
WLK	JAN	20	AD	MD	WLK	APR	22 1/2	DX	PX
WLK	JAN	22 1/2	AX	MX	WLK	APR	25	DE	PE
WLK	JAN	25	AE	ME	WLK	APR	30	DF	PF
WLK	JAN	30	AF	MF					
WLK	JAN	35	AG	MG					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.