

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: August 23, 2007

Subject: Infrasure Services Inc. (IFS) Pending Merger With Quanta Services Inc. (PWR)

On Thursday, August 30, 2007, the shareholders of Infrasure Services Inc. (IFS) will vote to approve the proposed merger with Quanta Services Inc. (PWR). Pursuant to the merger terms each IFS share will be converted into the right to receive 1.223 PWR common shares. Cash will be paid in lieu of fractional shares. **The merger is expected to become effective on Thursday, August 30, 2007.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding IFS options will be adjusted as follows:

EFFECTIVE DATE: Option changes are expected to become effective on Friday, August 31, 2007
SYMBOL(s): IFS becomes IGZ
STRIKE PRICE: No change
POS/EXERCISE LIMIT: 341,500 contracts until March 2008 expiration; where the limits revert to 250,000 contracts
MULTIPLIER: 100*(eg., Premium of 1.00 = \$100)
NEW DELIVERABLE: 1) 122 PWR common shares.
 2) Cash in lieu of 0.3 fractional PWR shares.

Infrasure Services Inc. (IFS) (Before 8/31/2007) 100 shares IFS					Infrasure Services Inc. (IGZ) (Beginning 8/31/2007) (See New Deliverable Above)				
			Calls	Puts				Calls	Puts
IFS	SEP	25	IE	UE	IGZ	SEP	25	IE	UE
IFS	SEP	30	IF	UF	IGZ	SEP	30	IF	UF
IFS	SEP	35	IG	UG	IGZ	SEP	35	IG	UG
IFS	SEP	40	IH	UH	IGZ	SEP	40	IH	UH
IFS	OCT	25	JE	VE	IGZ	OCT	25	JE	VE
IFS	OCT	30	JF	VF	IGZ	OCT	30	JF	VF
IFS	OCT	35	JG	VG	IGZ	OCT	35	JG	VG
IFS	DEC	25	LE	XE	IGZ	DEC	25	LE	XE
IFS	DEC	30	LF	XF	IGZ	DEC	30	LF	XF
IFS	DEC	35	LG	XG	IGZ	DEC	35	LG	XG
IFS	DEC	40	LH	XH	IGZ	DEC	40	LH	XH
IFS	MAR	25	CE	OE	IGZ	MAR	25	CE	OE
IFS	MAR	30	CF	OF	IGZ	MAR	30	CF	OF
IFS	MAR	35	CG	OG	IGZ	MAR	35	CG	OG
IFS	MAR	40	CH	OH	IGZ	MAR	40	CH	OH
IFS	MAR	45	CI	OI	IGZ	MAR	45	CI	OI

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.