

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: August 27, 2007

Re: FMC Technologies, Inc. (FTI) - 2 for 1 Stock Split

FMC Technologies, Inc. (FTI) has declared a 2 for 1 stock split payable to share holders of record on Friday, August 17, 2007. Distribution date for the stock split will be Friday, August 31, 2007. **Ex-distribution date for the stock split will be Tuesday, September 4, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional FTI option contract for each option contract held. Further, on the ex-distribution date each FTI series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each FTI series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, September 4, 2007 an account holding (2) FTI SEP 75 calls (FTI IO) will hold (4) FTI SEP 37 1/2 calls (FTI IU). Customers should be advised that (1) contract in the adjusted FTI series will still represent 100 shares of FTI common shares.

POSITION/EXERCISE LIMITS:

Position and exercise limits will change from 250,000 to 500,000 contracts until the expiration date of April 19, 2008

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

FMC Technologies, Inc. (FTI) (Before 9/4/2007) (1 Contract)					FMC Technologies, Inc. (FTI) (Beginning 9/4/2007) (2 Contracts)				
			Calls	Puts			Calls	Puts	
FTI	SEP	75	IO	UO	FTI	SEP	37 1/2	IU	UU
FTI	SEP	80	IP	UP	FTI	SEP	40	IH	UH
FTI	SEP	85	IQ	UQ	FTI	SEP	42 1/2	IV	UV
FTI	SEP	90	IR	UR	FTI	SEP	45	II	UI
FTI	SEP	95	IS	US	FTI	SEP	47 1/2	IW	UW
FTI	SEP	100	IT	UT	FTI	SEP	50	IJ	UJ
FTI	OCT	55	JK	VK	FTI	OCT	27 1/2	JT	VT
FTI	OCT	60	JL	VL	FTI	OCT	30	JF	VF
FTI	OCT	65	JM	VM	FTI	OCT	32 1/2	JZ	VZ
FTI	OCT	70	JN	VN	FTI	OCT	35	JG	VG
FTI	OCT	75	JO	VO	FTI	OCT	37 1/2	JU	VU
FTI	OCT	80	JP	VP	FTI	OCT	40	JH	VH
FTI	OCT	85	JQ	VQ	FTI	OCT	42 1/2	JV	VV
FTI	OCT	90	JR	VR	FTI	OCT	45	JI	VI
FTI	OCT	95	JS	VS	FTI	OCT	47 1/2	JW	VW
FTI	OCT	100	JT	VT	FTI	OCT	50	JJ	VJ
FTI	OCT	105	JA	VA	FTI	OCT	52 1/2	JX	VX
FTI	OCT	110	JB	VB	FTI	OCT	55	JK	VK
FTI	OCT	115	JC	VC	FTI	OCT	57 1/2	JY	VY

FMC Technologies, Inc. (FTI)
 (Before 9/4/2007)
 (1 Contract)

			Calls	Puts
FTI	JAN	60	AL	ML
FTI	JAN	65	AM	MM
FTI	JAN	70	AN	MN
FTI	JAN	75	AO	MO
FTI	JAN	80	AP	MP
FTI	JAN	85	AQ	MQ
FTI	JAN	90	AR	MR
FTI	JAN	95	AS	MS
FTI	JAN	100	AT	MT
FTI	JAN	105	AA	MA
FTI	JAN	110	AB	MB
FTI	JAN	115	AC	MC
FTI	JAN	120	AD	MD
FTI	APR	75	DO	PO
FTI	APR	80	DP	PP
FTI	APR	85	DQ	PQ
FTI	APR	90	DR	PR
FTI	APR	95	DS	PS
FTI	APR	100	DT	PT

FMC Technologies, Inc. (FTI)
 (Beginning 9/4/2007)
 (2 Contracts)

			Calls	Puts
FTI	JAN	30	AF	MF
FTI	JAN	32 1/2	AZ	MZ
FTI	JAN	35	AG	MG
FTI	JAN	37 1/2	AU	MU
FTI	JAN	40	AH	MH
FTI	JAN	42 1/2	AV	MV
FTI	JAN	45	AI	MI
FTI	JAN	47 1/2	AW	MW
FTI	JAN	50	AJ	MJ
FTI	JAN	52 1/2	AX	MX
FTI	JAN	55	AK	MK
FTI	JAN	57 1/2	AY	MY
FTI	JAN	60	AL	ML
FTI	APR	37 1/2	DU	PU
FTI	APR	40	DH	PH
FTI	APR	42 1/2	DV	PV
FTI	APR	45	DI	PI
FTI	APR	47 1/2	DW	PW
FTI	APR	50	DJ	PJ

Any additional FTI series that are added prior to the ex-date will also be adjusted in the manner described above.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2,
 or (215) 496-1508.