

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: December 7, 2007
Re: Landry's Restaurants, Inc. (LNY)
2010 LEAPS TO BEGIN TRADING ON DECEMBER 7, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, December 7, 2007:

Name: Landry's Restaurants, Inc. (LNY)

LEAP Symbol(s): KTM - 2010

P/E Limit: 50000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, December 7, 2007:

Landry's Restaurants, Inc. (LNY/KTM)

			<u>Calls</u>	<u>Puts</u>
KTM	JAN	20	AD	MD
KTM	JAN	22 1/2	AX	MX
KTM	JAN	25	AE	ME
KTM	JAN	30	AF	MF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.