



MEMO: 2973-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: December 7, 2007

RE: **Change in the PHLX Housing Sector<sup>SM</sup> (HGX<sup>SM</sup>)**

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The Philadelphia Stock Exchange ("PHLX") has learned that Temple-Inland Inc. (TIN), a member of the HGX<sup>SM</sup>, is scheduled to pay a \$10.25 special cash dividend, effective before the open of business on Monday, December 10, 2007. Due to the price adjustment in TIN, the HGX<sup>SM</sup> divisor will be adjusted.

**The revised HGX<sup>SM</sup> divisor is: 452,097,600**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.