

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: December 11, 2007
 Re: **Total Systems Services, Inc. (TSS) - Special Cash Dividend**

Total Systems Services, Inc. (TSS) has declared a special cash dividend of **approximately** \$3.03 payable to share holders of record on Monday, December 17, 2007. Distribution date for the special cash dividend will be Monday, December 31, 2007.
Ex-distribution date for the special cash dividend will be Wednesday, December 19, 2007.

EFFECTIVE DATE: Wednesday, December 19, 2007
SYMBOL(s): TSS becomes AYY
POSITION LIMITS: No Change
STRIKE PRICE: No Change
NEW DELIVERABLE: 1) 100 Total Systems Services, Inc. (TSS) Common Shares
 2) Approximately \$303.00 cash (\$3.03 x 100)

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Total Systems Services, Inc. (TSS) (Before 12/19/2007) (100 shrs TSS)					Total Systems Services, Inc. (AYY) (Beginning 12/19/2007) (See new deliverable above)				
			Calls	Puts				Calls	Puts
TSS	DEC	25	LE	XE	AYY	DEC	25	LE	XE
TSS	DEC	30	LF	XF	AYY	DEC	30	LF	XF
TSS	DEC	35	LG	XG	AYY	DEC	35	LG	XG
TSS	JAN	25	AE	ME	AYY	JAN	25	AE	ME
TSS	JAN	30	AF	MF	AYY	JAN	30	AF	MF
TSS	JAN	35	AG	MG	AYY	JAN	35	AG	MG
TSS	FEB	20	BD	ND	AYY	FEB	20	BD	ND
TSS	FEB	22 1/2	BX	NX	AYY	FEB	22 1/2	BX	NX
TSS	FEB	25	BE	NE	AYY	FEB	25	BE	NE
TSS	FEB	30	BF	NF	AYY	FEB	30	BF	NF
TSS	FEB	35	BG	NG	AYY	FEB	35	BG	NG
TSS	MAY	25	EE	QE	AYY	MAY	25	EE	QE
TSS	MAY	30	EF	QF	AYY	MAY	30	EF	QF
TSS	MAY	35	EG	QG	AYY	MAY	35	EG	QG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.