



MEMO #: 2982-07

**MEMORANDUM**

TO: All Option Members, Member Organizations & ROTs  
FROM: Market Watch  
DATE: December 11, 2007  
RE: **Change in the SIG Oil Exploration & Production Index<sup>TM</sup> (EPX<sup>SM</sup>)**

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The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Denbury Resources Inc. (DNR) will incur a 2 for 1 stock split effective before the open of business on Monday, December 17, 2007.

As a result, the following change to the SIG Oil Exploration & Production Index<sup>TM</sup> (EPX<sup>SM</sup>) is effective prior to the open of business on Monday, December 17, 2007:

<b><u>Issue</u></b>	<b><u>New Index Shares</u></b>
Denbury Resources Inc. (DNR)	<b>406</b>

**There will be no change to the EPX<sup>SM</sup> divisor.**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or 215-496-5380.