



MEMO #: 2998-07

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: December 12,
2007

Re: The Great Atlantic & Pacific Tea Company, Inc. (GAP)
2009/2010 LEAPS TO BEGIN TRADING ON DECEMBER 13, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, December 13, 2007:

Name: The Great Atlantic & Pacific Tea Company, Inc. (GAP)

LEAP

Symbol(s): ZRH - 2009
KRT - 2010

150000

P/E Limit: contracts

*****The position/exercise limits will revert to 75,000 contracts on April 19, 2008.**

Specialist

Unit: LaBranche Structured Prod. LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, December 13, 2007:

The Great Atlantic & Pacific Tea
Company, Inc. (GAP/ZRH/KRT)

	<u>Calls</u>	<u>Puts</u>
ZRH/KRT		
JAN 25	AE	ME
ZRH/KRT	AF	MF

JAN 30
ZRH/KRT
JAN 35

AG

MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.