



Memo #: 3003-07

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: December 13, 2007

RE: **AB Volvo (VOLV/VQY)  
Closing Transactions Only**

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AB Volvo (VOLV) has voluntarily delisted its shares from the NASDAQ following the close of business on Wednesday, December 12, 2007. A market for the underlying shares will be available on the OTC Bulletin Board, beginning on Thursday, December 13, 2007, under the symbol VOLVY. There will be no change to the underlying options.

**Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity in VQY to closing customer transactions only.**

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.