



MEMO: 3006-07

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: December 13, 2007

RE: XTO Energy Inc. (XTO/LIL)
ADJUSTMENT TO OPTIONS DELIVERABLE

On April 24, 2006, XTO Energy Inc. (XTO) options were adjusted to call for 100 shares XTO Energy Inc. (XTO), plus 5 Hugoton Royalty Trust (HGT) Units, plus \$29.05 cash due to a spin-off.

On December 14, 2007, XTO Energy Inc. will enact a 5 for 4 stock split. **As a result of the split, all adjusted XTO Energy Inc. options (LIL) will now carry the following deliverable, beginning Friday, December 14, 2007:**

- 1) 125 XTO Energy Inc. (XTO) Common Shares
- 2) 5 Hugoton Royalty Trust (HGT) Units
- 3) \$29.05 cash

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.