



MEMO #: 3020-07

**MEMORANDUM**

TO: All Option Members, Member Organizations & ROTs  
FROM: Market Watch  
DATE: December 17, 2007  
RE: **Sector Quarterly Share Update**

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Pursuant to the guidelines of the Philadelphia Stock Exchange, Inc. (PHLX) sectors, the Market-capitalization/Modified Market-capitalization weighted sectors will have their shares updated following the December 2007 expiration.

**Please note that the following sectors are scheduled for a share update effective at the open of business on Monday, December 24, 2007.**

*Market-capitalization Sectors*

**PHLX Drug Sector<sup>SM</sup> (RXS<sup>SM</sup>)**  
**PHLX Utility Sector<sup>SM</sup> (UTY<sup>SM</sup>)**  
**PHLX Gold & Silver Sector<sup>SM</sup> (XAU<sup>SM</sup>)**  
**PHLX Europe Sector<sup>SM</sup> (XEX<sup>SM</sup>)**

*Modified Market-capitalization Sectors*

**PHLX Housing Sector<sup>SM</sup> (HGX<sup>SM</sup>)**

**Each revised divisors and component shares will be announced on separate releases.**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.