

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: December 19, 2007  
Re: NICE Systems Limited - ADR (NICE/EQJ)  
2010 LEAPS TO BEGIN TRADING ON DECEMBER 20, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, December 20, 2007:

Name: NICE Systems Limited - ADR (NICE/EQJ)

LEAP Symbol(s): KXL - 2010

P/E Limit: 75000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2010 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, December 20, 2007:

NICE Systems Limited - ADR (EQJ/KXL)

			<u>Calls</u>	<u>Puts</u>
KXL	JAN	25	AE	ME
KXL	JAN	30	AF	MF
KXL	JAN	35	AG	MG
KXL	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.