

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: December 19, 2007
Re: Time Warner Cable Inc. (Class A) (TWC)
2009 LEAPS TO BEGIN TRADING ON DECEMBER 20, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, December 20, 2007:

Name: Time Warner Cable Inc. (Class A) (TWC)

LEAP Symbol(s): OUC - 2009

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, December 20, 2007:

Time Warner Cable Inc. (Class A) (TWC/OUC)

			<u>Calls</u>	<u>Puts</u>
OUC	JAN	20	AD	MD
OUC	JAN	22 1/2	AX	MX
OUC	JAN	25	AE	ME
OUC	JAN	30	AF	MF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.