

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: December 19, 2007  
Re: Rigel Pharmaceuticals, inc. (RIGL/QRG)  
2009/2010 LEAPS TO BEGIN TRADING ON DECEMBER 20, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, December 20, 2007:

Name: Rigel Pharmaceuticals, inc. (RIGL/QRG)  
LEAP Symbol(s): VEO - 2009  
LPW - 2010  
P/E Limit: 200000 contracts  
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, December 20, 2007:

Rigel Pharmaceuticals, inc. (QRG/VEO/LPW)

			<u>Calls</u>	<u>Puts</u>
VEO/LPW	JAN	17 1/2	AW	MW
VEO/LPW	JAN	20	AD	MD
VEO/LPW	JAN	22 1/2	AX	MX

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.