

MEMORANDUM

To: All Option Members, Member Organizations & ROTs

From: Market Watch

Date: December 19, 2007

Subject: QUARTERLY SHARES UPDATE FOR THE UTILITY INDEX (UTY)

Below is an updated list of the outstanding/modified shares of components of this index. The revised divisor will be announced prior to the open of business, on the effective date, December 24, 2007.

<u>COMPANY NAME</u>	<u>STOCK SYMBOL</u>	<u>OUTSTANDING/MODIFIED SHARES</u>
Ameren Corp.	AEE	208,009,000 **
American Electric Power	AEP	400,006,000 **
AES Corp.	AES	669,257,000 **
Constellation Energy Group Inc.	CEG	180,654,000 **
CenterPoint Energy, Inc.	CNP	321,254,000 **
Dominion Resources	D	584,834,000 **
DTE Energy Holding Co.	DTE	163,714,000 **
Duke Energy Corp.	DUK	1,261,020,000 **
Consolidated Edison	ED	271,516,000 **
Edison International	EIX	325,811,000 **
Entergy Corp.	ETR	194,376,000 **
Exelon Corp.	EXC	659,967,000 **
Firstenergy Corp.	FE	304,835,000 **
FPL Group, Inc.	FPL	407,078,000 **
Northeast Utilities	NU	155,003,000 **
PG & E Corp.	PCG	354,052,000 **
Public Service Enterprise	PEG	254,313,000 **
Progress Energy, Inc.	PGN	259,202,000 **
Southern Co.	SO	759,479,000 **
XCEL Energy, Inc.	XEL	419,930,000 **

**Indicates a change in outstanding/modified shares

The revised UTU divisor will be announced on a separate release following the close of business on Friday, December 21, 2007.

Questions concerning this release should be directed to Market Watch at (215) 496-1508.