

MEMORANDUM

To: All Option Members, Member Organizations & ROTs

From: Market Watch

Date: December 21, 2007

Subject: QUARTERLY SHARES UPDATE FOR THE UTILITY INDEX (UTY)

Below is an updated list of the outstanding/modified shares of components of this index. The revised divisor will be announced prior to the open of business, on the effective date, December 24, 2007.

<u>COMPANY NAME</u>	<u>STOCK SYMBOL</u>	<u>OUTSTANDING/MODIFIED SHARES (000s)</u>
Ameren Corp.	AEE	208,009 **
American Electric Power	AEP	400,006 **
AES Corp.	AES	669,257 **
Constellation Energy Group Inc.	CEG	180,654 **
CenterPoint Energy, Inc.	CNP	321,254 **
Dominion Resources	D	584,834 **
DTE Energy Holding Co.	DTE	163,714 **
Duke Energy Corp.	DUK	1,261,020 **
Consolidated Edison	ED	271,516 **
Edison International	EIX	325,811 **
Entergy Corp.	ETR	194,376 **
Exelon Corp.	EXC	659,967 **
Firstenergy Corp.	FE	304,835 **
FPL Group, Inc.	FPL	407,078 **
Northeast Utilities	NU	155,003 **
PG & E Corp.	PCG	354,052 **
Public Service Enterprise	PEG	254,313 **
Progress Energy, Inc.	PGN	259,202 **
Southern Co.	SO	759,479 **
XCEL Energy, Inc.	XEL	419,930 **

**Indicates a change in outstanding/modified shares

The revised UTY divisor is: 672,667

Questions concerning this release should be directed to Market Watch at (215) 496-5380.