

MEMORANDUM

To: All Option Members, Member Organizations & ROTs
 From: Market Watch
 Date: December 21, 2007
 Subject: QUARTERLY SHARES UPDATE FOR THE GOLD AND SILVER INDEX (XAU)

Below is an updated list of the outstanding/modified shares of components of this index. The revised divisor will be announced prior to the open of business, on the effective date, December 24, 2007.

<u>COMPANY NAME</u>	<u>STOCK SYMBOL</u>	<u>OUTSTANDING/MODIFIED SHARES (000s)</u>
Barrick Gold Corp.	ABX	868,758 **
Agnico Eagle Mines Ltd.	AEM	137,142 **
AngloGold Ashanti Ltd.	AU	277,456 **
Yamana Gold, Inc.	AUY	437,517 **
Coeur D' Alene Mines Corporation	CDE	278,466 **
Freeport McMoran Copper Gold	FCX	381,922 **
Gold Fields Ltd.	GFI	652,337 **
Goldcorp, Inc.	GG	705,736 **
Randgold Resources Ltd.	GOLD	75,319 **
Harmony Gold Mining Co. Ltd.	HMY	400,131 **
Kinross Gold	KGC	602,584 **
Meridian Gold, Inc	MDG	101,637 **
Newmont Mining Corporation	NEM	451,846 **
Pan American Silver Corp.	PAAS	76,587 **
Royal Gold, Inc.	RGLD	30,070 **
Silver Standard Resources, Inc.	SSRI	62,366 **

**Indicates a change in outstanding/modified shares

The revised XAU divisor is: 1,066,377

Questions concerning this release should be directed to Market Watch at (215) 496-5380.