



Memorandum

12/26/07

Memo 3090-07

To: Members and Member Organizations

From: Ryan Hannigan

Date: December 26, 2007

Re: ETF core session time change

: Effective Wed, January 2nd, 2008, the PHLX XLE core session closing time for Exchange Traded Funds (ETF's) in issues primarily listed on NYSE Arca will change from 4:15pm ET to 4:00pm ET. To view the list of ETF's you can click on the following link: <http://www.nyse.com/attachment/NYSEArcaETFs.xls> . If you have any questions please contact the XLE Help Desk at 215-496-5311. Thanks,

***Ryan P. Hannigan
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215-496-5311 or 1-877-678-PHLX***