



MEMO: 3093-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: December 26, 2007
RE: **Change in the SIG Steel Producers IndexTM (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Nucor Corporation (NUE) and Steel Dynamics Inc. (STLD), both members of the STQSM Index, will pay special cash dividends of \$.31 & \$.05, respectively, before the open of trading on Thursday, December 27, 2007.

As a result of the price adjustments in NUE & STLD, the Philadelphia Stock Exchange (PHLX) has determined that the following changes will take place in the SIG Steel Producers IndexTM before the open of business on Thursday, December 27, 2007:

<u>Component</u>	<u>New Shares</u>
Nucor, Inc. (NUE)	170
Steel Dynamics, Inc. (STLD)	205

The revised STQSM divisor is: 221.5957

Questions concerning this release may be directed to the Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.