



MEMO #: 3095-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: December 27, 2007

RE: **Upcoming change to the PHLX Oil Service SectorSM (OSX)**

The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Cameron International Corporation (CAM), a member of the OSX, will have a 2 for 1 stock split effective before the open of business on Monday, December 31, 2007. Due to the price adjustment, the OSX divisor will be adjusted prior to the open of business on Monday, December 31, 2007.

The revised OSX divisor will be announced on a separate release following the close of business on Friday, December 28, 2007.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.