



Memo #: 3099-07

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: December 27, 2007

RE: **Delta Financial Corporation (DFC)
Closing Transactions Only**

Delta Financial Corporation (DFC) will be suspended from trading on the NASDAQ following the close of business on Thursday, December 27, 2007. A market for the underlying shares will be available on the OTC Bulletin Board, beginning on Friday, December 28, 2007, under the symbol DFCLQ. There will be no change to the underlying options.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.