

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Listings/Market Watch

Date: February 1, 2007

Re: Edge Petroleum Corporation (EPEX/EBQ)  
2008/2009 LEAPS TO BEGIN TRADING ON FEBRUARY 1, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, February 1, 2007:

Name: Edge Petroleum Corporation (EPEX/EBQ)

LEAP Symbol(s): LRS - 2008  
ZQS - 2009

P/E Limit: 75000 contracts

Specialist Unit: McGowan Investors, L.P.

Cusip Number(s): LRS: N/A  
ZQS: N/A

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, February 1, 2007:

Edge Petroleum Corporation (EBQ/LRS/ZQS)

			<u>Calls</u>	<u>Puts</u>
LRS/ZQS	JAN	12 1/2	AV	MV
LRS/ZQS	JAN	15	AC	MC
LRS/ZQS	JAN	17 1/2	AW	MW

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.