



Memorandum # 0234-07

MEMORANDUM

To: All Members, Member Organizations and ROTs

From: Kelly E. Kennedy
Listings / Market Watch

Date: February 1, 2007

RE: WITHDRAWAL OF OPTION CLASSES

The Philadelphia Stock Exchange, Inc., pursuant to the Exchange Rules 506, 526 and 1010, will remove the following equity options effective before the opening on: **Friday, February 2, 2007:**

Comverse Technology, Inc. (CMVT / CQV)

Questions concerning this memo may be directed to me at (215) 496-1574.