

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Listings/Market Watch

Date: February 5, 2007

Subject: Biotech HOLDRs (BBH) - New 100 Share Option Contracts

Please be advised that new 100 share BBH options will be available for trading on Tuesday, February 6, 2007.  
The list of strike prices and symbols available for trading is as follows:

Biotech HOLDRs (BBH) (Beginning 2/6/2007) 100 Shares BBH					Biotech HOLDRs Trust - 2008 LEAPs (BBH/YEE) (Beginning 2/6/2007) 100 Shares BBH				
			Calls	Puts				Calls	Puts
BBH	FEB	180	BP	NP	YEE	JAN	180	AP	MP
BBH	FEB	185	BQ	NQ	YEE	JAN	185	AQ	MQ
BBH	FEB	190	BR	NR	YEE	JAN	190	AR	MR
BBH	FEB	195	BS	NS	YEE	JAN	195	AS	MS
BBH	FEB	200	BT	NT	YEE	JAN	200	AT	MT
BBH	MAR	180	CP	OP					
BBH	MAR	185	CQ	OQ					
BBH	MAR	190	CR	OR					
BBH	MAR	195	CS	OS					
BBH	MAR	200	CT	OT					
					Biotech HOLDRs Trust - 2009 LEAPs (BBH/OEE) (Beginning 2/6/2007) 100 Shares BBH				
								Calls	Puts
					OEE	JAN	180	AP	MP
BBH	APR	180	DP	PP	OEE	JAN	185	AQ	MQ
BBH	APR	185	DQ	PQ	OEE	JAN	190	AR	MR
BBH	APR	190	DR	PR	OEE	JAN	195	AS	MS
BBH	APR	195	DS	PS	OEE	JAN	200	AT	MT
BBH	APR	200	DT	PT					
BBH	JUL	180	GP	SP					
BBH	JUL	185	GQ	SQ					
BBH	JUL	190	GR	SR					
BBH	JUL	195	GS	SS					
BBH	JUL	200	GT	ST					

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.