

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings/Market Watch  
 Date: February 6, 2007  
 Re: **New Options Listing: Eagle Bulk Shipping, Inc. (QEK/EGLE)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Eagle Bulk Shipping, Inc. (QEK/EGLE) effective Wednesday, February 7, 2007

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** QEK: Y21 87A 101

Eagle Bulk Shipping, Inc. (QEK/EGLE)  
 (Beginning 2/7/2007)

			Calls	Puts				Calls	Puts
QEK	FEB	15	BC	NC	QEK	MAR	12 1/2	CV	OV
QEK	FEB	17 1/2	BW	NW	QEK	MAR	15	CC	OC
QEK	FEB	20	BD	ND	QEK	MAR	17 1/2	CW	OW
					QEK	MAR	20	CD	OD
QEK	JUN	15	FC	RC	QEK	SEP	15	IC	UC
QEK	JUN	17 1/2	FW	RW	QEK	SEP	17 1/2	IW	UW
QEK	JUN	20	FD	RD	QEK	SEP	20	ID	UD

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.