

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 6, 2007
 Re: **New Options Listing: iShares MSCI Germany Index Fund (EWG)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on iShares MSCI Germany Index Fund (EWG) effective Wednesday, February 7, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 200,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: EWG: 464 286 806

iShares MSCI Germany Index Fund (EWG)
 (Beginning 2/7/2007)

			Calls	Puts				Calls	Puts
EWG	FEB	25	BW	NW	EWG	MAR	26	CX	OX
EWG	FEB	26	BX	NX	EWG	MAR	27	CY	OY
EWG	FEB	27	BY	NY	EWG	MAR	28	CZ	OZ
EWG	FEB	28	BZ	NZ					
EWG	APR	22	DT	PT	EWG	JUL	22	GT	ST
EWG	APR	22 1/2	DX	PX	EWG	JUL	22 1/2	GX	SX
EWG	APR	23	DU	PU	EWG	JUL	23	GU	SU
EWG	APR	24	DV	PV	EWG	JUL	24	GV	SV
EWG	APR	25	DW	PW	EWG	JUL	25	GW	SW
EWG	APR	27	DY	PY	EWG	JUL	27	GY	SY
EWG	APR	28	DZ	PZ	EWG	JUL	28	GZ	SZ
EWG	APR	29	DA	PA	EWG	JUL	29	GA	SA
EWG	APR	30	DB	PB	EWG	JUL	30	GB	SB
EWG	APR	31	DC	PC	EWG	JUL	31	GC	SC

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.