

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 6, 2007
 Re: **New Options Listing: Mueller Water Products, Inc. Cl. A (MWA)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Mueller Water Products, Inc. Cl. A (MWA) effective Wednesday, February 7, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 200,000 contracts
Expiration Cycle February
Option Symbol & Cusip No.: MWA: 624 758 108

Mueller Water Products, Inc. Cl. A (MWA)
 (Beginning 2/7/2007)

			Calls	Puts				Calls	Puts
MWA	FEB	12 1/2	BV	NV	MWA	MAR	12 1/2	CV	OV
MWA	FEB	15	BC	NC	MWA	MAR	15	CC	OC
MWA	FEB	17 1/2	BW	NW	MWA	MAR	17 1/2	CW	OW
MWA	MAY	12 1/2	EV	QV	MWA	AUG	12 1/2	HV	TV
MWA	MAY	15	EC	QC	MWA	AUG	15	HC	TC
MWA	MAY	17 1/2	EW	QW	MWA	AUG	17 1/2	HW	TW

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.