

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 6, 2007
 Re: **New Options Listing: New Oriental Education & Technology Group, Inc. (EDU)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on New Oriental Education & Technology Group, Inc. (EDU) effective 2/7/2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: EDU: 647 581 107
Leap1 (2008) Sym & Cusip: LZY: N/A
Leap2 (2009) Sym & Cusip: ZZW: N/A

New Oriental Education & Technology Group, Inc. (EDU)
 (Beginning 2/7/2007)

			Calls	Puts				Calls	Puts
EDU	FEB	30	BF	NF	EDU	MAR	20	CD	OD
EDU	FEB	35	BG	NG	EDU	MAR	22 1/2	CX	OX
EDU	FEB	40	BH	NH	EDU	MAR	25	CE	OE
					EDU	MAR	30	CF	OF
					EDU	MAR	35	CG	OG
EDU	APR	20	DD	PD	EDU	MAR	40	CH	OH
EDU	APR	22 1/2	DX	PX					
EDU	APR	25	DE	PE	EDU	JUL	30	GF	SF
EDU	APR	30	DF	PF	EDU	JUL	35	GG	SG
EDU	APR	35	DG	PG	EDU	JUL	40	GH	SH
EDU	APR	40	DH	PH					

New Oriental Edu. & Tech. Group, Inc.-2008 Leap (LZY) New Oriental Edu. & Tech. Group, Inc.-2009 Leap (ZZW)

			Calls	Puts				Calls	Puts
LZY	JAN	20	AD	MD	ZZW	JAN	20	AD	MD
LZY	JAN	22 1/2	AX	MX	ZZW	JAN	22 1/2	AX	MX
LZY	JAN	25	AE	ME	ZZW	JAN	25	AE	ME
LZY	JAN	30	AF	MF	ZZW	JAN	30	AF	MF
LZY	JAN	35	AG	MG	ZZW	JAN	35	AG	MG
LZY	JAN	40	AH	MH	ZZW	JAN	40	AH	MH

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.