

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings/Market Watch  
 Date: February 6, 2007  
 Re: **New Options Listing: Telephone & Data Systems, Inc. (TDS)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Telephone & Data Systems, Inc. (TDS) effective Wednesday, February 7, 2007

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle** February  
**Option Symbol & Cusip No.:** TDS: 879-433-100

Telephone & Data Systems, Inc. (TDS)  
 (Beginning 2/7/2007)

			Calls	Puts				Calls	Puts
TDS	FEB	35	BG	NG	TDS	MAR	50	CJ	OJ
TDS	FEB	40	BH	NH	TDS	MAR	55	CK	OK
TDS	FEB	45	BI	NI	TDS	MAR	60	CL	OL
TDS	FEB	50	BJ	NJ					
TDS	FEB	55	BK	NK					
TDS	FEB	60	BL	NL					
TDS	MAY	40	EH	QH	TDS	AUG	50	HJ	TJ
TDS	MAY	45	EI	QI	TDS	AUG	55	HK	TK
TDS	MAY	50	EJ	QJ	TDS	AUG	60	HL	TL
TDS	MAY	55	EK	QK					
TDS	MAY	60	EL	QL					

Questions regarding this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.