

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings/Market Watch  
 Date: February 6, 2007  
 Re: **New Options Listing: Focus Media Holding Limited (ADR) (QOH/FMCN)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Focus Media Holding Limited (ADR) (QOH/FMCN) effective Wednesday, February 7, 2007

**Specialist Unit:** Citigroup Derivatives Markets Inc.  
**Position/Exercise Limit:** 250,000 contracts  
**Expiration Cycle** January  
**Option Symbol & Cusip No.:** QOH: 344-15V-109

Focus Media Holding Limited (ADR) (QOH/FMCN)  
 (Beginning 2/7/2007)

			Calls	Puts				Calls	Puts
QOH	FEB	55	BK	NK	QOH	MAR	70	CN	ON
QOH	FEB	60	BL	NL	QOH	MAR	75	CO	OO
QOH	FEB	65	BM	NM	QOH	MAR	80	CP	OP
QOH	FEB	70	BN	NN	QOH	MAR	85	CQ	OQ
QOH	FEB	75	BO	NO					
QOH	FEB	80	BP	NP					
QOH	FEB	85	BQ	NQ					
QOH	FEB	90	BR	NR					
QOH	FEB	95	BS	NS					
QOH	FEB	100	BT	NT					
QOH	APR	50	DJ	PJ	QOH	JUL	50	GJ	SJ
QOH	APR	55	DK	PK	QOH	JUL	55	GK	SK
QOH	APR	60	DL	PL	QOH	JUL	60	GL	SL
QOH	APR	65	DM	PM	QOH	JUL	65	GM	SM
QOH	APR	70	DN	PN	QOH	JUL	70	GN	SN
QOH	APR	75	DO	PO	QOH	JUL	75	GO	SO
QOH	APR	80	DP	PP	QOH	JUL	80	GP	SP
QOH	APR	85	DQ	PQ	QOH	JUL	85	GQ	SQ
QOH	APR	90	DR	PR	QOH	JUL	90	GR	SR
QOH	APR	95	DS	PS	QOH	JUL	95	GS	SS
QOH	APR	100	DT	PT	QOH	JUL	100	GT	ST

Questions regarding this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.