

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 7, 2007
 Re: **New Options Listing: Apollo Investment Corporation (QPP/AINV)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Apollo Investment Corporation (QPP/AINV) effective Thursday, February 8, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: QPP: 037 61U 106

Apollo Investment Corporation (QPP/AINV)
 (Beginning 2/8/2007)

			Calls	Puts				Calls	Puts
QPP	FEB	20	BD	ND	QPP	MAR	17 1/2	CW	OW
QPP	FEB	22 1/2	BX	NX	QPP	MAR	20	CD	OD
QPP	FEB	25	BE	NE	QPP	MAR	22 1/2	CX	OX
					QPP	MAR	25	CE	OE
QPP	JUN	17 1/2	FW	RW	QPP	SEP	20	ID	UD
QPP	JUN	20	FD	RD	QPP	SEP	22 1/2	IX	UX
QPP	JUN	22	FT	RT	QPP	SEP	25	IE	UE
QPP	JUN	22 1/2	FX	RX					
QPP	JUN	25	FE	RE					

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.