

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 7, 2007
 Re: **New Options Listing: Smith & Wesson Holding Corporation (UWJ/SWHC)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Smith & Wesson Holding Corporation (UWJ/SWHC) effective Thursday, February 8, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: UWJ: 831 756 101
Leap1 (2008) Sym & Cusip: YUZ: N/A
Leap2 (2009) Sym & Cusip: ZUK: N/A

Smith & Wesson Holding Corporation (UWJ/SWHC)
 (Beginning 2/8/2007)

			Calls	Puts				Calls	Puts
UWJ	FEB	7 1/2	BU	NU	UWJ	MAR	5	CA	OA
UWJ	FEB	10	BB	NB	UWJ	MAR	7 1/2	CU	OU
UWJ	FEB	12 1/2	BV	NV	UWJ	MAR	10	CB	OB
					UWJ	MAR	12 1/2	CV	OV
UWJ	JUN	7 1/2	FU	RU	UWJ	MAR	15	CC	OC
UWJ	JUN	10	FB	RB	UWJ	MAR	17 1/2	CW	OW
UWJ	JUN	12 1/2	FV	RV	UWJ	MAR	20	CD	OD
UWJ	JUN	15	FC	RC					
					UWJ	SEP	10	IB	UB
					UWJ	SEP	12 1/2	IV	UV
					UWJ	SEP	15	IC	UC

Smith & Wesson Holding Corporation - 2008 Leap
 (YUZ/SWHC)

			Calls	Puts
YUZ	JAN	7 1/2	AU	MU
YUZ	JAN	10	AB	MB
YUZ	JAN	12 1/2	AV	MV

Smith & Wesson Holding Corporation - 2009 Leap
 (ZUK/SWHC)

			Calls	Puts
ZUK	JAN	7 1/2	AU	MU
ZUK	JAN	10	AB	MB
ZUK	JAN	12 1/2	AV	MV

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.