

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 7, 2007
 Re: **New Options Listing: Alnylam Pharmaceuticals, Inc. (AQX/ALNY)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Alnylam Pharmaceuticals, Inc. (AQX/ALNY) effective Thursday, February 8, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: AQX: 020 43Q 107

Alnylam Pharmaceuticals, Inc. (AQX/ALNY)
 (Beginning 2/8/2007)

			Calls	Puts				Calls	Puts
AQX	FEB	20	BD	ND	AQX	MAR	10	CB	OB
AQX	FEB	22 1/2	BX	NX	AQX	MAR	12 1/2	CV	OV
AQX	FEB	25	BE	NE	AQX	MAR	15	CC	OC
					AQX	MAR	17 1/2	CW	OW
					AQX	MAR	20	CD	OD
AQX	JUN	15	FC	RC	AQX	MAR	22 1/2	CX	OX
AQX	JUN	17 1/2	FW	RW	AQX	MAR	25	CE	OE
AQX	JUN	20	FD	RD					
AQX	JUN	22 1/2	FX	RX	AQX	SEP	20	ID	UD
AQX	JUN	25	FE	RE	AQX	SEP	22 1/2	IX	UX
					AQX	SEP	25	IE	UE

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.