

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings/Market Watch  
 Date: February 8, 2007  
 Re: **New Options Listing: Archstone-Smith Trust (ASN)**

---

The Philadelphia Stock Exchange (PHLX) will begin trading options on Archstone-Smith Trust (ASN) effective Friday, February 9, 2007.

**Specialist Unit:** Market Street Securities  
**Position/Exercise Limit:** 250,000 contracts  
**Expiration Cycle:** March  
**Option Symbol & Cusip No.:** ASN: 039 583 109

Archstone-Smith Trust (ASN)  
 (Beginning 2/9/2007)

			Calls	Puts				Calls	Puts
ASN	FEB	55	BK	NK	ASN	MAR	45	CI	OI
ASN	FEB	60	BL	NL	ASN	MAR	50	CJ	OJ
ASN	FEB	65	BM	NM	ASN	MAR	55	CK	OK
					ASN	MAR	60	CL	OL
					ASN	MAR	65	CM	OM
ASN	JUN	55	FK	RK	ASN	SEP	55	IK	UK
ASN	JUN	60	FL	RL	ASN	SEP	60	IL	UL
ASN	JUN	65	FM	RM	ASN	SEP	65	IM	UM

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.