

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 8, 2007
 Re: **New Options Listing: Bentley Pharmaceuticals, Inc. (BNT)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Bentley Pharmaceuticals, Inc. (BNT) effective Friday, February 9, 2007.

Specialist Unit: Market Street Securities
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: BNT: 082 657 107

Bentley Pharmaceuticals, Inc. (BNT)
 (Beginning 2/9/2007)

			Calls	Puts				Calls	Puts
BNT	FEB	7 1/2	BU	NU	BNT	MAR	7 1/2	CU	OU
BNT	FEB	10	BB	NB	BNT	MAR	10	CB	OB
BNT	FEB	12 1/2	BV	NV	BNT	MAR	12 1/2	CV	OV
					BNT	MAR	15	CC	OC
BNT	JUN	7 1/2	FU	RU	BNT	SEP	7 1/2	IU	UU
BNT	JUN	10	FB	RB	BNT	SEP	10	IB	UB
BNT	JUN	12 1/2	FV	RV	BNT	SEP	12 1/2	IV	UV
BNT	JUN	15	FC	RC					

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.