

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 8, 2007
 Re: **New Options Listing: Highwoods Properties, Inc. (HIW)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Highwoods Properties, Inc. (HIW) effective Friday, February 9, 2007.

Specialist Unit: Market Street Securities
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: February
Option Symbol & Cusip No.: HIW: 431 284 108

Highwoods Properties, Inc. (HIW)
 (Beginning 2/9/2007)

			Calls	Puts				Calls	Puts
HIW	FEB	25	BE	NE	HIW	MAR	35	CG	OG
HIW	FEB	30	BF	NF	HIW	MAR	40	CH	OH
HIW	FEB	35	BG	NG	HIW	MAR	45	CI	OI
HIW	FEB	40	BH	NH	HIW	MAR	50	CJ	OJ
HIW	FEB	45	BI	NI					
HIW	MAY	35	EG	QG	HIW	AUG	35	HG	TG
HIW	MAY	40	EH	QH	HIW	AUG	40	HH	TH
HIW	MAY	45	EI	QI	HIW	AUG	45	HI	TI
HIW	MAY	50	EJ	QJ	HIW	AUG	50	HJ	TJ

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.