



MEMO #: 0328-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROPs
FROM: Listings/Market Watch
DATE: February 8, 2007
RE: **Upcoming changes in the KBW Mortgage Finance Index (MFXSM)**

Keefe, Bruyette & Woods (“KBW”) has advised the Philadelphia Stock Exchange (PHLX) that the following changes will be made to the KBW Mortgage Finance Index (MFXSM) prior the open of business on Friday, February 9, 2007:

DELETIONS:

Radian Group Inc. (RDN)

ADDITIONS:

Float-adjusted Modified Shares (000s)

BankUnited Financial Corporation (BKUNA)	165,000***
--	------------

*****Please note that the share amounts are ANTICIPATED and are subject to change prior to the effective date of the aforementioned change.**

The revised MFXSM divisor will be announced on a separate release prior to the opening of business on Friday, February 9, 2007.

Questions concerning this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.