

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings/Market Watch  
 Date: February 8, 2007  
 Re: **New Options Listing: CNOOC Limited (CEO)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on CNOOC Limited (CEO) effective Friday, February 9, 2007.

**Specialist Unit:** McGowan Investors, L.P.  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** CEO: 126 132 109

CNOOC Limited (CEO)  
 (Beginning 2/9/2007)

|     |     |     | Calls | Puts |     |     |     | Calls | Puts |
|-----|-----|-----|-------|------|-----|-----|-----|-------|------|
| CEO | FEB | 75  | BO    | NO   | CEO | MAR | 75  | CO    | OO   |
| CEO | FEB | 80  | BP    | NP   | CEO | MAR | 80  | CP    | OP   |
| CEO | FEB | 85  | BQ    | NQ   | CEO | MAR | 85  | CQ    | OQ   |
| CEO | FEB | 90  | BR    | NR   | CEO | MAR | 90  | CR    | OR   |
| CEO | FEB | 95  | BS    | NS   | CEO | MAR | 95  | CS    | OS   |
| CEO | FEB | 100 | BT    | NT   | CEO | MAR | 100 | CT    | OT   |
| CEO | JUN | 75  | FO    | RO   | CEO | SEP | 80  | IP    | UP   |
| CEO | JUN | 80  | FP    | RP   | CEO | SEP | 85  | IQ    | UQ   |
| CEO | JUN | 85  | FQ    | RQ   | CEO | SEP | 90  | IR    | UR   |
| CEO | JUN | 90  | FR    | RR   |     |     |     |       |      |
| CEO | JUN | 95  | FS    | RS   |     |     |     |       |      |
| CEO | JUN | 100 | FT    | RT   |     |     |     |       |      |

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.