

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Listings/Market Watch

Date: February 9, 2007

Subject: GameStop Corporation - Class B (GME'B/QBM) Position Consolidation

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On Thursday, February 8, 2007, GameStop Corporation - Class B (GME'B) underwent a reclassification of its Common Shares. The Class B Common Stock, GME'B, will now represent Class A Common Shares. As a result, QBM options have a deliverable identical to GME options: 100 GameStop Corporation (GME) Class A Common Shares.

**The PHLX will consolidate all outstanding QBM option positions at the open of business on Friday, February 9, 2007 since the two options have identical deliverables, thereafter eliminating option trading in the symbol, QBM.**

GameStop Corporation (GME'B/QBM)					GameStop Corporation (GME'B/GME)				
<b>(Before 2/9/2007)</b>					<b>(Beginning 2/9/2007)</b>				
100 shares GME					100 shares GME				
			Calls	Puts			Calls	Puts	
QBM	FEB	50	BJ	VJ	GME	FEB	50	BJ	VJ
QBM	FEB	55	BK	VK	GME	FEB	55	BK	VK
QBM	FEB	60	BL	VL	GME	FEB	60	BL	VL
QBM	MAR	50	CJ	OJ	GME	MAR	50	CJ	OJ
QBM	MAR	55	CK	OK	GME	MAR	55	CK	OK
QBM	MAR	60	CL	OL	GME	MAR	60	CL	OL
QBM	MAR	65	CM	OM	GME	MAR	65	CM	OM
QBM	APR	35	DG	PG	GME	APR	35	DG	PG
QBM	APR	40	DH	PH	GME	APR	40	DH	PH
QBM	APR	45	DI	PI	GME	APR	45	DI	PI
QBM	APR	50	DJ	PJ	GME	APR	50	DJ	PJ
QBM	APR	55	DK	PK	GME	APR	55	DK	PK
QBM	APR	60	DL	PL	GME	APR	60	DL	PL
QBM	JUL	45	GI	SI	GME	JUL	45	GI	SI
QBM	JUL	50	GJ	SJ	GME	JUL	50	GJ	SJ
QBM	JUL	55	GK	SK	GME	JUL	55	GK	SK
QBM	JUL	60	GL	SL	GME	JUL	60	GL	SL

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.