

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Listings/Market Watch

DATE: February 13, 2007

RE: **Navistar International Corporation (NAV)**
Closing Transactions Only

Navistar International Corporation (NAV) will be de-listed from trading on the NYSE following the close of business Tuesday, February 13, 2007. A market for the underlying shares will be available on the Pink Sheets, beginning on Wednesday, February 14, 2007, under the symbol NAV. There will be no change to the underlying options.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to **closing customer transactions only**, effective Wednesday, February 14, 2007.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.