

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings/Market Watch
Date: February 15, 2007
Re: Biocryst Pharmaceuticals, Inc. (BCRX/BIU)
2008 LEAPS TO BEGIN TRADING ON FEBRUARY 16, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, February 16, 2007:

Name: Biocryst Pharmaceuticals, Inc. (BCRX/BIU)

LEAP Symbol(s): LLG - 2008

P/E Limit: 250000 contracts

Specialist Unit: Market Street Securities

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Friday, February 16, 2007:

Biocryst Pharmaceuticals, Inc. (BIU/LLG)

			<u>Calls</u>	<u>Puts</u>
LLG	JAN	10	AB	MB
LLG	JAN	12 1/2	AV	MV
LLG	JAN	15	AC	MC

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.