

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Listings/Market Watch
 Date: February 16, 2007
 Re: **New Options Listing: Russell 2000 Index (RUT)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Russell 2000 Index (RUT) effective Tuesday, February 20, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: RUT: 124-835-109 Wraps: RUW RUY RUZ
Leap1 (2008) Sym & Cusip: YQV: N/A

Russell 2000 Index (RUW/RUT)
 (Beginning 2/20/2007)

			Calls	Puts				Calls	Puts
RUW	MAR	550	CJ	OJ	RUZ	MAR	890	CR	OR
RUW	MAR	560	CL	OL	RUZ	MAR	900	CT	OT
RUW	MAR	570	CN	ON	RUZ	MAR	910	CV	OV
RUW	MAR	580	CP	OP	RUZ	MAR	920	CW	OW
RUW	MAR	590	CR	OR	RUZ	MAR	930	CX	OX
RUW	MAR	600	CT	OT	RUZ	MAR	940	CY	OY
					RUZ	MAR	950	CU	OU
RUY	MAR	610	CB	OB					
RUY	MAR	620	CD	OD	RUW	APR	500	DZ	PZ
RUY	MAR	630	CF	OF	RUW	APR	510	DB	PB
RUY	MAR	640	CH	OH	RUW	APR	520	DD	PD
RUY	MAR	650	CJ	OJ	RUW	APR	530	DF	PF
RUY	MAR	660	CL	OL	RUW	APR	540	DH	PH
RUY	MAR	670	CN	ON	RUW	APR	550	DJ	PJ
RUY	MAR	680	CP	OP	RUW	APR	560	DL	PL
RUY	MAR	690	CR	OR	RUW	APR	570	DN	PN
					RUW	APR	580	DP	PP
RUT	MAR	700	CT	OT	RUW	APR	590	DR	PR
RUT	MAR	710	CB	OB	RUW	APR	600	DT	PT
RUT	MAR	720	CD	OD					
RUT	MAR	730	CF	OF	RUY	APR	610	DB	PB
RUT	MAR	740	CH	OH	RUY	APR	620	DD	PD
RUT	MAR	750	CJ	OJ	RUY	APR	630	DF	PF
RUT	MAR	760	CL	OL	RUY	APR	640	DH	PH
RUT	MAR	770	CN	ON	RUY	APR	650	DJ	PJ
RUT	MAR	780	CP	OP	RUY	APR	660	DL	PL
RUT	MAR	790	CR	OR	RUY	APR	670	DN	PN
RUT	MAR	800	CS	OS	RUY	APR	680	DP	PP
					RUY	APR	690	DR	PR
RUZ	MAR	810	CB	OB					
RUZ	MAR	820	CD	OD	RUT	APR	700	DT	PT
RUZ	MAR	830	CF	OF	RUT	APR	710	DB	PB
RUZ	MAR	840	CH	OH	RUT	APR	720	DD	PD
RUZ	MAR	850	CJ	OJ	RUT	APR	730	DF	PF
RUZ	MAR	860	CL	OL	RUT	APR	740	DH	PH
RUZ	MAR	870	CN	ON	RUT	APR	750	DJ	PJ
RUZ	MAR	880	CP	OP	RUT	APR	760	DL	PL

Russell 2000 Index (RUW/RUT)
(Beginning 2/20/2007)

			Calls	Puts				Calls	Puts
RUT	APR	770	DN	PN	RUZ	JUN	870	FN	RN
RUT	APR	780	DP	PP	RUZ	JUN	880	FP	RP
RUT	APR	790	DR	PR	RUZ	JUN	890	FR	RR
RUT	APR	800	DS	PS	RUZ	JUN	900	FT	RT
					RUZ	JUN	910	FV	RV
RUZ	APR	810	DB	PB	RUZ	JUN	920	FW	RW
RUZ	APR	820	DD	PD	RUZ	JUN	930	FX	RX
RUZ	APR	830	DF	PF	RUZ	JUN	940	FY	RY
RUZ	APR	840	DH	PH	RUZ	JUN	950	FU	RU
RUZ	APR	850	DJ	PJ					
RUZ	APR	860	DL	PL	RUW	SEP	500	IZ	UZ
RUZ	APR	870	DN	PN	RUW	SEP	520	ID	UD
RUZ	APR	880	DP	PP	RUW	SEP	540	IH	UH
RUZ	APR	890	DR	PR	RUW	SEP	560	IL	UL
RUZ	APR	900	DT	PT	RUW	SEP	580	IP	UP
RUZ	APR	910	DV	PV	RUW	SEP	600	IT	UT
RUZ	APR	920	DW	PW					
RUZ	APR	930	DX	PX	RUY	SEP	610	IB	UB
RUZ	APR	940	DY	PY	RUY	SEP	620	ID	UD
RUZ	APR	950	DU	PU	RUY	SEP	630	IF	UF
					RUY	SEP	640	IH	UH
RUW	JUN	550	FJ	RJ	RUY	SEP	650	IJ	UJ
RUW	JUN	560	FL	RL	RUY	SEP	660	IL	UL
RUW	JUN	580	FP	RP	RUY	SEP	670	IN	UN
RUW	JUN	600	FT	RT	RUY	SEP	680	IP	UP
					RUY	SEP	690	IR	UR
RUY	JUN	610	FB	RB					
RUY	JUN	620	FD	RD	RUT	SEP	700	IT	UT
RUY	JUN	630	FF	RF	RUT	SEP	710	IB	UB
RUY	JUN	640	FH	RH	RUT	SEP	720	ID	UD
RUY	JUN	650	FJ	RJ	RUT	SEP	730	IF	UF
RUY	JUN	660	FL	RL	RUT	SEP	740	IH	UH
RUY	JUN	670	FN	RN	RUT	SEP	750	IJ	UJ
RUY	JUN	680	FP	RP	RUT	SEP	760	IL	UL
RUY	JUN	690	FR	RR	RUT	SEP	770	IN	UN
					RUT	SEP	780	IP	UP
RUT	JUN	700	FT	RT	RUT	SEP	790	IR	UR
RUT	JUN	710	FB	RB	RUT	SEP	800	IS	US
RUT	JUN	720	FD	RD					
RUT	JUN	730	FF	RF	RUZ	SEP	810	IB	UB
RUT	JUN	740	FH	RH	RUZ	SEP	820	ID	UD
RUT	JUN	750	FJ	RJ	RUZ	SEP	830	IF	UF
RUT	JUN	760	FL	RL	RUZ	SEP	840	IH	UH
RUT	JUN	770	FN	RN	RUZ	SEP	850	IJ	UJ
RUT	JUN	780	FP	RP	RUZ	SEP	860	IL	UL
RUT	JUN	790	FR	RR	RUZ	SEP	870	IN	UN
RUT	JUN	800	FS	RS	RUZ	SEP	880	IP	UP
					RUZ	SEP	890	IR	UR
RUZ	JUN	810	FB	RB	RUZ	SEP	900	IT	UT
RUZ	JUN	820	FD	RD	RUZ	SEP	910	IV	UV
RUZ	JUN	830	FF	RF	RUZ	SEP	920	IW	UW
RUZ	JUN	840	FH	RH	RUZ	SEP	930	IX	UX
RUZ	JUN	850	FJ	RJ	RUZ	SEP	940	IY	UY
RUZ	JUN	860	FL	RL	RUZ	SEP	950	IU	UU

Russell 2000 Index (RUW/RUT)					Russell 2000 Index (YQV) 2008 Leaps				
(Beginning 2/20/2007)					(Beginning 2/20/2007)				
			Calls	Puts				Calls	Puts
RUW	DEC	550	LJ	XJ	YQV	JUN	600	FH	RH
RUW	DEC	560	LL	XL	YQV	JUN	650	FM	RM
RUW	DEC	570	LN	XN	YQV	JUN	700	FR	RR
RUW	DEC	580	LP	XP	YQV	JUN	750	FW	RW
RUW	DEC	590	LR	XR	YQV	JUN	800	FB	RB
RUW	DEC	600	LT	XT	YQV	JUN	850	FG	RG
					YQV	JUN	900	FL	RL
RUY	DEC	610	LB	XB					
RUY	DEC	620	LD	XD					
RUY	DEC	630	LF	XF					
RUY	DEC	640	LH	XH					
RUY	DEC	650	LJ	XJ	YQV	DEC	550	LK	XK
RUY	DEC	660	LL	XL	YQV	DEC	600	LH	XH
RUY	DEC	670	LN	XN	YQV	DEC	650	LM	XM
RUY	DEC	680	LP	XP	YQV	DEC	700	LR	XR
RUY	DEC	690	LR	XR	YQV	DEC	750	LW	XW
					YQV	DEC	800	LB	XB
RUT	DEC	700	LT	XT	YQV	DEC	850	LG	XG
RUT	DEC	710	LB	XB	YQV	DEC	900	LL	XL
RUT	DEC	720	LD	XD					
RUT	DEC	730	LF	XF					
RUT	DEC	740	LH	XH					
RUT	DEC	750	LJ	XJ					
RUT	DEC	760	LL	XL					
RUT	DEC	770	LN	XN					
RUT	DEC	780	LP	XP					
RUT	DEC	790	LR	XR					
RUT	DEC	800	LS	XS					
RUZ	DEC	810	LB	XB					
RUZ	DEC	820	LD	XD					
RUZ	DEC	830	LF	XF					
RUZ	DEC	840	LH	XH					
RUZ	DEC	850	LJ	XJ					
RUZ	DEC	860	LL	XL					
RUZ	DEC	870	LN	XN					
RUZ	DEC	880	LP	XP					
RUZ	DEC	890	LR	XR					
RUZ	DEC	900	LT	XT					
RUZ	DEC	910	LV	XV					
RUZ	DEC	920	LW	XW					
RUZ	DEC	930	LX	XX					
RUZ	DEC	940	LY	XY					
RUZ	DEC	950	LU	XU					

Questions regarding this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.