

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: February 20, 2007
 Re: **Quarterly Options Listing: NASDAQ - 100 Index Tracking Stock (UQQ/QQQQ)**

The Philadelphia Stock Exchange (PHLX) will begin trading quarterly options on NASDAQ - 100 Index Tracking Stock (UQQ/QQQQ), effective Wednesday, February 21, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 900,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: UQQ: 631-100-104
Leap1 (2008) Sym & Cusip: OOF: N/A

NASDAQ - 100 Index Tracking Stock (UQQ/QQQQ)
 (Beginning 2/21/2007)

			Calls	Puts				Calls	Puts
UQQ	MAR	32	CF	OF	UQQ	JUN	32	FF	RF
UQQ	MAR	33	CG	OG	UQQ	JUN	33	FG	RG
UQQ	MAR	34	CH	OH	UQQ	JUN	34	FH	RH
UQQ	MAR	35	CI	OI	UQQ	JUN	35	FI	RI
UQQ	MAR	36	CJ	OJ	UQQ	JUN	36	FJ	RJ
UQQ	MAR	37	CK	OK	UQQ	JUN	37	FK	RK
UQQ	MAR	38	CL	OL	UQQ	JUN	38	FL	RL
UQQ	MAR	39	CM	OM	UQQ	JUN	39	FM	RM
UQQ	MAR	40	CN	ON	UQQ	JUN	40	FN	RN
UQQ	MAR	41	CO	OO	UQQ	JUN	41	FO	RO
UQQ	MAR	42	CP	OP	UQQ	JUN	42	FP	RP
UQQ	MAR	43	CQ	OQ	UQQ	JUN	43	FQ	RQ
UQQ	MAR	44	CR	OR	UQQ	JUN	44	FR	RR
UQQ	MAR	45	CS	OS	UQQ	JUN	45	FS	RS
UQQ	MAR	46	CT	OT	UQQ	JUN	46	FT	RT
UQQ	MAR	47	CU	OU	UQQ	JUN	47	FU	RU
UQQ	MAR	48	CV	OV	UQQ	JUN	48	FV	RV
UQQ	MAR	49	CW	OW	UQQ	JUN	49	FW	RW
UQQ	SEP	35	II	UI	UQQ	DEC	32	LF	XF
UQQ	SEP	36	IJ	UJ	UQQ	DEC	33	LG	XG
UQQ	SEP	37	IK	UK	UQQ	DEC	34	LH	XH
UQQ	SEP	38	IL	UL	UQQ	DEC	35	LI	XI
UQQ	SEP	39	IM	UM	UQQ	DEC	36	LJ	XJ
UQQ	SEP	40	IN	UN	UQQ	DEC	37	LK	XK
UQQ	SEP	41	IO	UO	UQQ	DEC	38	LL	XL
UQQ	SEP	42	IP	UP	UQQ	DEC	39	LM	XM
UQQ	SEP	43	IQ	UQ	UQQ	DEC	40	LN	XN
UQQ	SEP	44	IR	UR	UQQ	DEC	41	LO	XO
UQQ	SEP	45	IS	US	UQQ	DEC	42	LP	XP
UQQ	SEP	46	IT	UT	UQQ	DEC	43	LQ	XQ
UQQ	SEP	47	IU	UU	UQQ	DEC	44	LR	XR
UQQ	SEP	48	IV	UV	UQQ	DEC	45	LS	XS
UQQ	SEP	49	IW	UW	UQQ	DEC	46	LT	XT
					UQQ	DEC	47	LU	XU
					UQQ	DEC	48	LV	XV
					UQQ	DEC	49	LW	XW

NASDAQ - 100 Index Tracking Stock - 2008 LEAPs (OOF/QQQQ)
(Beginning 2/21/2007)

			Calls	Puts
OOF	DEC	38	LL	XL
OOF	DEC	39	LM	XM
OOF	DEC	40	LN	XN
OOF	DEC	41	LO	XO
OOF	DEC	42	LP	XP
OOF	DEC	43	LQ	XQ
OOF	DEC	44	LR	XR
OOF	DEC	45	LS	XS
OOF	DEC	46	LT	XT
OOF	DEC	47	LU	XU
OOF	DEC	48	LV	XV
OOF	DEC	49	LW	XW

Questions regarding this release may be directed to the Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.